

SCWDC

Ski Club of Washington, DC • www.SCWDC.org • January / February 2018 • Volume 85, Number 1

Great Sports for All Seasons!

*Here is Our
Eastern Skiing
Schedule!*

Trip	Start	End	SPE?
Canaan Valley	01/11/18	01/14/18	
Ski Liberty # 1	1/14/2018	Same	Y
Canaan XC & downhill	1/11/2018	1/13/2018	N
Ski Liberty # 2	1/21/2018	Same	Y
Snowshoe # 1	1/26/2018	1/28/2018	N
Sunday River	2/4/2018	2/10/2018	N
Ski Liberty # 3	2/4/2018	Same	Y
Ski Liberty # 4	2/18/2018	Same	Y
Snowshoe # 2	2/23/2018	2/25/2018	N
Blackwater XC	2/23/2018	2/25/2018	N
Stowe,VT BRSC	3/4/2018	3/9/2018	N

www.SCWDC.org

PRESIDENT'S MESSAGE



Since joining SCWDC, I have had the opportunity to ski great resorts. I have skied Snowmass and Aspen Highlands, Snowbird and Alta, Powder Mountain and Snowbasin, Copper Mountain and Big Sky. I have skied/hiked to terrain at Sun Peaks and Revelstoke. And I have skied many laps at Liberty and Whitetail, Timberline, and Snowshoe.

Several years ago, I had the opportunity to take my niece skiing for the first time. We spent most of the morning in the beginner area at Hidden Valley, PA. She followed me down the hill as we made wide, gentle S turns. At first, she stopped by running into me, but she gained confidence and was soon making turns and controlling her speed. She was so proud to show her new skills to her Dad who was watching from the bottom of the hill. After several hours in the beginner area, we headed to the chairlift. From the top of the mountain we took Bobcat Trail back to the base area. To an experienced skier, Bobcat is the gentlest green trail. To a first-time skier, it is a new challenge. There were a few bumps, but we made it back and stopped near the top of the beginner area.

She wanted to ski the last part on her own and asked to go in front. Almost immediately I could see that she was out of control. The only way she was going to stop was to hit someone or something. My first thought was, "If this child gets hurt, her parents are going to kill me." My second thought was "Worse than that, they are never going to let her go skiing again." I took off after her, grabbed her coat by the shoulder, put on the brakes and glided to stop, right in front of Dad. It was probably only a matter of seconds during which she was skiing out of control, but three or four seconds of an out-of-control skier seems like a very long time.

I have skied in a lot of great places, but the best skiing that I have ever done was when I was able to catch up to my niece at the bottom of a beginner run on a mountain in Pennsylvania that has 100 acres and 450 feet of vertical.

SCWDC will have plenty of opportunities for great skiing this winter. Spend some time on the mountain with us.

P.S. The SCWDC Board of Directors is considering adding electronic voting as an option for the next elections to be held in April 2018. Let the Board members know your opinion on this topic.

Chris Klocek

Chris Klocek
SCWDC President



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President: Chris Klocek
 Vice President: Leo Boelhouwer
 Board of Directors: Leo Boelhouwer, Gina Dolin, Donna Harris, Mary Kaye Hrivnak, Charlie Lorenzetti, Foster Stolte, Rene' Thierry, Cindy Wallace
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 Financial Manager: Brian Chollar
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 Web Master: Ken Eng
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 Magazine Editor: Leo Boelhouwer
 Ski-O-Gram: Pete Campbell
 Capital Ski and Ride, Meetup.com: Chris Klocek
 Eventbrite: Chris Klocek
 SCWDC Facebook: Vacant

Program Chairpersons:
 Eastern Skiing (Mid-Atlantic): Ron Rolfe
 Eastern Skiing (Northeast): Susan St. George
 Western/International Ski Trips: Sue Miller
 Ski School Director: Mike Cavallaro
 Travel: Trixi Bicknell
 Hiking: Wendy Talarico
 Sailing: Mary Macaluso
 Sports and Recreation: Geoffrey Pennoyer
 Cultural: Bernie Joiner
 Social: Bernie Joiner
 Tennis Instruction: Tammy Vetter, Jane Lynch
 Tennis Parties: Casey Tarr
 Tennis Trips: Megan O'Connor
 Young Professionals: Elise Anderson

Committee Chairpersons:
 Activity Leader Evaluation (ALEC): Bernie Gilbert
 Historian: Kate Hayes
 Marketing: David Toms
 Meetings: Pete Campbell
 Past Presidents Advisory: Howard Fisher
 Policy: Howard Fisher

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SKI CLUB OFFICE: 703-532-7776

scwdc@scwdc.org

MEETINGS

January Social Meeting

Date and Time: Thursday, January 4, 6 p.m. Happy Hour; 7 p.m. Visit with Event Leaders/Ask Questions; 7:30 p.m. Meeting

Due to a scheduled renovation to the Doubletree Ballroom our meeting will be held next door at the Courtyard Marriott Hotel. Follow the directions for the February meeting (up to the turn at the Doubletree sign), but drive 300 yards past the Doubletree hotel. The Marriot Courtyard (parking garage) will be on your left.

Several of our members went on a photo safari in Africa and they will share their adventures with us. If there is enough interest, Africa could be one of our future adventure trips.

February Social Meeting

Date and Time: Thursday, February 1, 6 p.m. Happy Hour; 7 p.m. Visit with Event Leaders/Ask Questions; 7:30 p.m. Meeting

Ken Eng and others will talk about expanding your travel horizons. Join SCWDC members on international ski trips and travel to Japan, France, Czechoslovakia, Germany, Austria, Slovakia or Hungary. Slide show plus discussion.

Meeting Location and Directions

Location: Doubletree Hotel (was Crowne Plaza), 1960 Chain Bridge Rd. McLean, VA 22102 (corner of International Drive), 703-893-2100.

Directions: From I-495, take exit 46A to Rt. 123 South/Chain Bridge Rd towards Tysons Corner. At the second light, turn right onto International Drive and then left at the next light, Greensboro Drive. Go about 30 yards, look for the Doubletree sign on left and turn into driveway. Free parking is provided in a covered garage and surface spaces on all sides of the hotel.

Before the meeting, we'll meet downstairs in O'Malley's Bar to share plans and old times. Grab a beverage and some light hors d'oeuvres and catch up with ski club friends. You can bring food and drink into the meeting room. This is an opportunity for you to find out the latest information about our ski trips and other program activities. The fun starts at 6 p.m. in O'Malley's!

If you are new to the SCWDC, there will be people at the meeting who can describe our current and future SCWDC events and provide sign-up information.



EASTERN SKIING

Here is the 2018 selection of SCWDC East Coast ski trips, which give you the opportunity for a weekend to polish your skills nearby or at several locations further to the north. For new skiers, some of these outings are designed to help you improve your capabilities, namely Ski Performance Enhancement (SPE) trips which include instruction by the club's own certified ski instructors. You can enhance your skills at every level and open your options for other more adventurous ski trails. With a colder, snowier, season predicted this winter, these trips could be just the vacation you're looking for.

2018 Eastern Ski Program

Name of Trip	Begin Date	End Date	SPE?	SPE Days	Type of Trip	Trip Leader	Email
Canaan Valley	1/11/2018	1/14/18					
Ski Liberty #1	1/14/2018	Same	Y	1	PYOT	TBD	
Canaan XC & Downhill	1/11/2018	1/13/2018	N		PYOT	TBD	
Ski Liberty #2	1/21/2018	Same	Y	1	PYOT	TBD	
Snowshoe #1	1/26/2018	1/28/2018	N		PYOT	TBD	
Sunday River	2/4/2018	2/10/2018	N		Flight	Pete Campbell	pcampbell@scwdc.org
Ski Liberty #3	2/4/2018	Same	Y	1	PYOT	TBD	
Ski Liberty #4	2/18/2018	Same	Y	1	PYOT	TBD	
Snowshoe #2	2/23/2018	2/25/2018	N		PYOT	TBD	
Blackwater XC	2/23/2018	2/25/2018	N		PYOT	TBD	
Stowe, VT BRSC	3/4/2018	3/9/2018	N		Bus	Chris Klocek	chris.klocek@gmail.com

Sunday River

Date: Sunday February 4 to Friday February 9, 2018

Cost: \$990

Price Includes:

- Round trip transportation from Dulles Airport to Portland, ME on United Airlines
- Ground transportation to and from lodging
- 5 Nights lodging at Grand Summit Hotel
- 6-day lift pass with One Lesson Included
- Ski Sunday afternoon and Friday morning
- Pre-trip Party and more Parties at the resort

Checkout our web page for details: <https://scwdc.wildapricot.org/event-2614967>

LEDO

(Let's Eat Dinner Out)

LEDO is back again thanks to Julie Carr. We will be having our first dinner at:

Location: Peter Chang (Arlington): 2503-E N. Harrison St., Lee Harrison Shopping Center, Arlington, VA 22207, 703-538-6688/peterchangarlington.com.

Date and Time: Saturday, January 6, 2018 6:30 p.m.

Peter Chang was born in Hubei Province in China and trained as a chef in China before coming to the US as Chef at the Chinese Embassy. After he left that job, he worked in various restaurants in the southern US before opening his first restaurant as owner. He now is the Chef-Owner of 10 restaurants. Chang opened his first restaurant in the DC area in the spring of 2015 in Arlington and a month later the second one in Rockville. Most recently his so-called flagship restaurant opened in Bethesda, Q by Peter Chang, and has gotten rave reviews. He was nominated for the James Beard Award for Best Chef: Mid-Atlantic. He is known for his spicy food, but will make it mild upon request. There is plenty of parking. Prices: Main course \$11-\$24.

Please RSVP to Donna Rosen at donnar4108@gmail.com, but if anyone has questions, feel free to call Donna at 202-302-5973.



Happy Hours

January Happy Hour @ Alley Cat

Date & Time: Thursday January 18, 5-8 p.m.

Leader: Bob Sobun, 703-503-3294

Location: Alley Cat Restaurant in Landmark Area of Alexandria

2 South Whiting St., Alexandria, VA 22304

703-461-0450/<http://www.alleycatalexandria.com/>

Directions: I-395, exit onto VA-236 East (Duke Street toward Landmark), first right on Walker, first right on Stevenson, first right on Whiting, restaurant on the right.

February Happy Hour @ Capital City Brewery – Shirlington

Date & Time: Thursday, February 15, 5-8 p.m.

Leader: Bob Sobun, 703-503-3294

Location & Directions: Capital City Brewery in Shirlington
2700 South Quincy St. Arlington, VA 22206

703-578-3888/ <http://www.capcitybrew.com/>

TEAM SPORTS

Friday Night Bowling

Date and Time: Friday nights 7:30 p.m.

Leader: Pete, pcampbell@scwdc.org, /703-532-7776

Location: Bowl America in Falls Church

Each week we send out an email to see who is interested in bowling on Friday and will reserve the necessary lanes to accommodate. This of course will be dependent on lanes available. That's right, you will not need to commit to bowl every Friday; only those Fridays you want to. Emails will be sent out to all those who are interested in keeping up-to-date on what is going on. Email Pete to get onto the list.



Indoor Tennis Parties (Best Deal in Town)

Ski Club Indoor Tennis parties are held almost every Saturday night from October through April. Tennis parties provide competitive social doubles and mixed doubles, where players enjoy good tennis, mingle, and enjoy a light buffet and beverages.

Who is eligible to attend?

Parties are for adults over 21 years of age who are experienced intermediate players (NTRP 2.5 to 4.5 or higher). If you are not sure of your numerical rating, please review the USTA's National Tennis Rating Program (NTRP) guidelines National Tennis Rating Program (to discuss your level, contact Jack Tarr (jtarr5@verizon.net)). Attendance is typically a mix of active singles and couples from their late 20's to 60's. Parties average 64 players each week. but some have up to 80 in attendance. Male/female split is close to 50/50 at each party. Newcomers and non-SCWDC members are welcome. Non-players are also welcome, just pay \$10 at the door and you can eat, drink, and socialize.

Where & when are the parties held?

Most tennis parties are held at Fairfax Racquet Club in Virginia. Three parties will be held at Georgetown Prep Tennis Club in Maryland this season. Check-in begins at 6:15 p.m., and scheduled tennis play is from 7 p.m. to 11 p.m. Please allow for traffic delays to ensure arrival on time. If you arrive after 7:30 p.m. you may be replaced by a standby, and will forfeit the entire party cost. You can register for each party in advance, and pay online. SCWDC members pay \$20, non-members pay \$25.

Sat, January 6
Georgetown Prep Tennis Club
Leader: Mitchell Shapiro/asst. Elissa Elan
1335 Rockville Pike, Suite 220
Rockville, MD 20852
301-452-0099/greentour@aol.com

Sat, January 13
Fairfax Racquet Club
Leader: Matt Bordelan
6124 Bardu Ave.
Springfield, VA 22152
850-748-6577/mdbordelon@gmail.com

Sat, January 20
Fairfax Racquet Club
Leader: Sheila Deturk/asst. Joyce Aramburu
6068 Joust Lane
Alexandria, VA 22315
703-931-2333/shem_tennis@yahoo.com

Sat, January 27
Fairfax Racquet Club
Leader: Rachel Zachary/asst. Bryan Odekirk
8020 Merry Oaks Ct.
Vienna, VA 22182
rzachary1123@cox.net

Sat, February 10
Fairfax Racquet Club
Need Leader - contact Casey Tarr, eileentarr1@verizon.net

Sat, February 17
Fairfax Racquet Club
Need Leader - contact Casey Tarr, eileentarr1@verizon.net

Sat, February 24
Fairfax Racquet Club
Leaders: Colleen and Paul Bilowus
10319 Wood Rd.
Fairfax, VA 22030
703-273-7853/cpbilowus@cox.net



VIKING CRUISE 2018



TRIP PRICE: \$3,250*

Leader: Sue Miller, sumil98@verizon.net

Sail the beautiful Danube on this extraordinary journey and discover the celebrated landscapes, cities, and towns of five of Europe's most enchanting countries. This 8-day itinerary reveals the highlights of Passau, Vienna, Bratislava, and Budapest, while leisurely cruising through spectacular scenery.

Admire the Wachau Valley's beauty from the Viking Prestige. Learn to waltz at a Viennese dance school. Witness daily life in an abbey with an exclusive visit to Göttweig. Savor Austro-Hungarian cuisine in Vienna and Budapest. Explore lesser-known Central European cities like Bratislava. Soak up soothing steam at a Budapest thermal bath. Visit 4 UNESCO World Heritage sites.

- **Day 1 Passau, Germany**
- **Day 2 Passau, Germany**
- **Day 3 Linz, Austria**
- **Day 4 Krems, Austria**
- **Day 5 Vienna, Austria**
- **Day 6 Bratislava, Slovakia**
- **Day 7 Budapest, Hungary**
- **Day 8 Budapest, Hungary**

Basic Trip:

- Departs the evening of October 13, 2018 from Dulles nonstop to Munich, arriving Sunday morning. Air provided by Viking, including transfers from the airport to the pier in Passau.
- 8-day cruise on the **Viking Prestige**, with 175 sq. ft. river-view stateroom in Cat. D (standard river level), Cat. C (French Balcony middle deck), or Cat. B (French Balcony - Preferred middle deck location).
- 1 night in Passau and 2 nights in Budapest; 6 guided tours with audio headsets; optional tours available at extra cost
- All meals: 7 breakfasts, 6 lunches, 7 dinners, featuring regional specialties and includes a Welcome Cocktail Reception & Dinner and a Captain's Farewell Dinner; breakfast and walking tour included at hotels

(Continued on next page)

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- Complimentary wine, beer, and soft drinks during dinner and lunch service while on board
- All port charges
- Free Wi-Fi (connection speed may vary)
- Mandatory Medical and Repatriation Insurance

Trip Price:

- Category D cabin - \$3,250* (including airfare)
- Category C cabin - \$3,450* (including airfare)
- Category B cabin - \$3,550* (including airfare)
- **Optional Munich/Salzburg Pre-Extension** – 4 nights \$1,049 pp (waitlisted)
- **Optional Budapest Post Extension** – 2 nights \$449 pp

*Prices have been stable but are subject to change.

Advance Deposit secures reservation; no further payment until March 2018. Please register online, submit payment by credit card, or mail deposit check made out to **SCWDC** to Ying Prince, 1003 Poplar Drive, Falls Church, VA 22046



CRUISING & BIKING THE MOLDAU & ELBE RIVERS NEAR PRAGUE

With Optional Extension to Dublin, Ireland

Date: July 7-15, 2018 (or 19th w/Extension)

Leader: Frank Peñaranda

Price: \$2,730 Top Deck; \$2,480 Main Deck; Add \$400 for Dublin Extension

The "Heart of Europe" is a good description of the destination for our next Bike & Barge adventure. The region formerly known as "Bohemia" evokes exotic culture, customs, and history; not just for its resplendent cities, but also for its villages and country-side. Our starting and ending point is the city of Prague, one of the few large cities whose buildings, monuments, and culture were spared from the devastation that WWII brought to the rest of civilized Europe. We will have ample opportunity to visit this major capital of Eastern Europe, but also the villages and hamlets that dot the course of the two principal rivers in our journey: the Vltava (also known as the Moldova or Die Moldau in German) and the Elbe; all close and personal on bikes or on foot.

This promises to be one of the most rewarding trips we have offered, and will fill-up very quickly, so if you are even remotely interested, please contact the trip leader immediately to reserve a spot.

For More details, visit our website at: <https://scwdc.wildapricot.org/event-2618468>

Or, download the Flyer directly at: http://www.skicouncil.com/Bike-Barge-Prague_2018-Flyer.pdf

Government & Non-Profit Audit Group, PLC

Certified Public Accountants

P.O. Box 220111 • Chantilly, Virginia 20153
www.gnpaudit.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Ski Club of Washington, D.C.
Arlington, VA 22207

We have audited the accompanying financial statements of Ski Club of Washington, D.C. (a nonprofit organization), which comprises the statements of financial position as of April 30, 2017 and 2016, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ski Club of Washington, D.C. as of April 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplementary Information - Comparison of Budget to Actual on page 9 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Government & Non-Profit Audit Group, PLC

Certified Public Accountants
Chantilly, Virginia

July 24, 2017

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SKI CLUB OF WASHINGTON, D.C.

STATEMENTS OF FINANCIAL POSITION

April 30,

	2017	2016
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 214,392	\$ 210,023
Accounts receivable, net	5,951	13,897
Prepaid expenses	23,308	27,377
Total Current Assets	243,651	251,297
Property and Equipment		
Land	44,928	44,928
Building	138,733	124,668
Furniture and equipment	15,945	15,945
Less: Accumulated depreciation	(136,793)	(133,266)
Total Property and Equipment	62,813	52,275
Total Assets	\$ 306,464	\$ 303,572
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 11,598	\$ 7,624
Activity deposits	22,288	2,925
Prepaid membership dues - current portion	6,188	9,277
Total Current Liabilities	40,074	19,826
Long-Term Liabilities		
Prepaid membership dues, net of current portion	4,044	6,076
Total Long-Term Liabilities	4,044	6,076
Other Liabilities		
Security deposit payable	2,000	2,000
Total Other Liabilities	2,000	2,000
Total Liabilities	46,118	27,902
Net Assets		
Unrestricted net assets	260,346	275,670
Total Net Assets	260,346	275,670
Total Liabilities and Net Assets	\$ 306,464	\$ 303,572

The accompanying notes are an integral part of these financial statements.

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SKI CLUB OF WASHINGTON, D.C.

STATEMENTS OF ACTIVITIES

For the Years Ended April 30,

	2017	2016
Unrestricted Revenues and Support		
Activity fees	\$ 1,077,704	\$ 1,188,456
Membership dues	41,779	46,553
Lease income	15,916	15,876
Other income	14,368	17,026
Interest income	366	415
Total Unrestricted Revenues and Support	1,150,133	1,268,326
Expenses		
Activity expenses	1,037,014	1,102,975
Office staffing expenses	40,946	40,091
Other office expenses	29,499	33,589
Office building expenses	20,325	20,000
Membership meetings	10,636	8,750
Publications expenses	7,652	8,818
Membership services	6,725	6,373
Board of directors expenses	5,930	6,446
President's accounts	3,068	2,672
Other business expenses	2,222	1,801
Public relations	1,432	-
Total Expenses	1,165,449	1,231,515
Change in Net Assets Before Taxes	(15,316)	36,811
Taxes on Unrelated Business Income	(8)	(397)
Change in Net Assets	(15,324)	36,414
Net Assets at Beginning of Year	275,670	239,256
Net Assets at End of Year	\$ 260,346	\$ 275,670

The accompanying notes are an integral part of these financial statements.

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SKI CLUB OF WASHINGTON, D.C.

STATEMENTS OF CASH FLOWS
For the Years Ended April 30,

	2017	2016
Cash Flows from Operating Activities		
Change in net assets	\$ (15,324)	\$ 36,414
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,462	4,388
Changes in operating assets and liabilities:		
Decrease / (Increase) in accounts receivable	7,946	(9,959)
Decrease in prepaid expenses	4,069	69,464
Increase / (Decrease) in accounts payable	3,974	(7,748)
Increase / (Decrease) in activity deposits	19,363	(76,497)
Decrease in prepaid membership dues	(5,121)	(2,404)
Net cash provided by operating activities	19,369	13,658
Cash Flows from Investing Activities		
Purchases of property and equipment	(15,000)	-
Net cash used in investing activities	(15,000)	-
Change in cash and cash equivalents	4,369	13,658
Cash and cash equivalents, beginning of year	210,023	196,365
Cash and cash equivalents, end of year	\$ 214,392	\$ 210,023
Supplemental Cash Flow Information		
Cash Paid During the Year for:		
Income Taxes	\$ 378	\$ 1,206

The accompanying notes are an integral part of these financial statements.

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SKI CLUB OF WASHINGTON, D.C.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Organization and Summary of Accounting Policies

The Ski Club of Washington, D.C. ("the Club") is a non-profit organization established for the social and recreational benefit of its members. The organization was started in 1936 and recognized by the IRS as a tax exempt organization in 1963. Its primary sources of funds are from membership dues and activity fees collected from the participating members. The Club conducts over 150 ski, recreation or social events and activities for its members each year.

The following is a summary of significant accounting policies followed in the preparation of these financial statements:

- Basis of Accounting** – The Club prepares its financial statements in accordance with generally accepted accounting principles, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.
- Basis of Presentation** – The Club is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Club has no temporarily restricted or permanently restricted net assets.
- Support and Expenses** – Contributions received and unconditional promises to give are measured at their fair values and are reported as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and/or nature of any donor restrictions.

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily restricted or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.
- Statement of Cash Flows** – The Club considers substantially all highly liquid investments with an initial maturity of three months or less when purchased to be cash equivalents.
- Use of Estimates** – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- Concentration of Credit Risk** – The Club occasionally maintains deposits in excess of federally insured limits. These items are identified as a concentration of credit risk requiring disclosure, regardless of the degree of risk. The risk is managed by maintaining all deposits in high quality financial institutions. The Club has not experienced any losses on its cash accounts.

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SKI CLUB OF WASHINGTON, D.C.

NOTES TO FINANCIAL STATEMENTS
(Continued)

NOTE 1 – Organization and Summary of Accounting Policies (continued)

- Income Taxes** – The Club is a nonprofit organization exempt from income taxes under Section 501(c)(7) of the Internal Revenue Code on all income other than unrelated business income. The Club has been classified as an organization that is not a private foundation. Unrelated business income, from non-member, advertising and interest income, for the years ended April 30, 2017 and 2016 totaled \$710 and \$2,889 respectively. Federal and state income tax expense for the years ended April 30, 2017 and 2016 was \$8 and \$397, respectively.
- Uncertain Tax Positions** – As of April 30, 2017, the Club had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. The tax years subject to examination by the taxing authorities are the years ended April 30, 2014 through 2016.
- Accounts Receivable** – Accounts receivable are reported net of an allowance for uncollectible accounts. The allowance for uncollectible receivables is provided based on management's evaluation of uncollectible accounts at year end. The accounts receivable balance on the statement of financial position consists of receivables from members for activities completed during the fiscal year and a tour company. The allowance for doubtful accounts as of April 30, 2017 and 2016 were \$-0- and \$-0-, respectively. Bad debt expense for the years ended April 30, 2017 and 2016 were \$5,750 and \$-0-, respectively.
- Property and Equipment** – Purchased property and equipment are recorded at cost for any item in excess of \$500. Contributed property and equipment is recorded at its fair market value on the date of contribution. Expenditures for maintenance and repairs are charged against income as incurred; betterments, which increase the value or materially extend the life of the related assets, are capitalized.

Depreciation and amortization expense is computed using the straight-line method over the estimated useful lives of the respective assets. Depreciation expense for the years ended April 30, 2017 and 2016 were \$4,462 and \$4,388, respectively. The estimated useful lives are:

Furniture and Equipment	3 to 10 years
Building	35 years
- Advertising Cost** – Advertising costs are expensed when incurred. Advertising expense for the years ended April 30, 2017 and 2016 were \$-0- and \$-0-, respectively.

NOTE 2 – Donated Services and Materials

A number of unpaid volunteers have made contributions of their time in conjunction with the activities the Club conducts. The value of these contributions is not included in these financial statements, since they do not require specialized skills and are not susceptible to objective measurement.

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SKI CLUB OF WASHINGTON, D.C.

NOTES TO FINANCIAL STATEMENTS
(Continued)

NOTE 3 – Prepaid Membership Dues

Club members have the option to purchase their membership in increments of one year, three years, five years, ten years or life. Prepaid membership dues are recognized over the duration of membership. Life memberships have an estimated duration of 25 years. The prepaid membership dues will be recognized as follows:

For the fiscal years ending April 30,	
2018	\$ 6,188
2019	2,440
2020	241
2021	217
2022	217
Thereafter	929
Total	\$ 10,232

NOTE 4 – Lease Revenue and Subsequent Events

The Club has an operating lease agreement to lease the top floor of its office condo, which expires in January 31, 2020. The lease calls for monthly lease payments of \$1,336 through January 31, 2018 and annual increases thereafter. For the year ended April 30, 2017, lease income was \$15,916.

Future minimum rental payments under these leases are as follows:

Year ending April 30,	
2018	\$ 16,115
2019	16,478
2020	12,635
Total minimum lease payments	\$ 45,228

NOTE 5 – Functional Costs

The costs of the Club's programs and activities have been summarized below on a functional basis, based upon management's estimates. Accordingly, certain costs have been allocated among the program and supporting services benefited. Program service and management and general expenses for the years ended April 30, 2017 and 2016, are as follow:

	2017	2016
Program services:		
Activities	\$1,069,601	\$1,137,251
Membership	27,204	25,373
Management and general	68,644	68,891
Total expenses	\$1,165,449	\$1,231,515

NOTE 6 – Evaluation of Subsequent Events

The Club has evaluated subsequent events through July 24, 2017, the date which the financial statements were available to be issued.

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SKI CLUB OF WASHINGTON, D.C.

COMPARISON OF BUDGET TO ACTUAL
For the Year Ended April 30, 2017
(See Independent Auditor's Report)

	Actual			Budget	Difference
	Revenues and Support	Expenses	Net		
Activities and Income					
Social	\$ 14,555	\$ 15,406	\$ (851)	\$ (550)	\$ (301)
Cultural	9,180	9,863	(683)	-	(683)
Recreation	244,119	229,150	14,969	2,979	11,990
Sailing	6,555	5,762	793	1,000	(207)
Sports	11,979	11,681	298	1,800	(1,502)
Tennis	65,795	61,939	3,856	6,791	(2,935)
Ski School	-	3,057	(3,057)	(3,000)	(57)
Eastern Ski	50,227	50,585	(358)	1,910	(2,268)
Western Ski	675,294	643,821	31,473	33,845	(2,372)
Membership	41,779	-	41,779	46,500	(4,721)
Membership activities	9,000	6,163	2,837	7,000	(4,163)
Interest income	366	-	366	400	(34)
Lease income	15,916	-	15,916	15,876	40
Bad debt	-	5,750	(5,750)	-	(5,750)
Other income	5,368	-	5,368	18,200	(12,832)
Total Activities and Income	\$ 1,150,133	\$ 1,043,177	\$ 106,956	\$ 132,751	\$ (25,795)
Expenses					
Office staffing expenses	\$ -	\$ 40,946	\$ 40,946	\$ 40,000	\$ 946
Other office expenses	-	29,499	29,499	22,950	6,549
Office building expenses	-	20,325	20,325	35,530	(15,205)
Membership meetings	-	10,636	10,636	8,000	2,636
Publications expenses	-	7,652	7,652	8,900	(1,248)
Board of Directors expenses	-	5,930	5,930	6,850	(920)
President's accounts	-	3,068	3,068	2,950	118
Other business expenses	-	2,222	2,222	2,961	(739)
Public relations	-	1,432	1,432	2,100	(668)
Member services	-	562	562	2,100	(1,538)
Taxes on unrelated business income	-	8	8	-	8
Total Expenses	\$ -	\$ 122,280	\$ 122,280	\$ 132,341	\$ (10,061)
Change in Net Assets			\$ (15,324)	\$ 410	\$ (15,734)

The accompanying notes are an integral part of these financial statements.

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SKI CLUB OF WASHINGTON, D.C.
5309 LEE HIGHWAY
ARLINGTON, VIRGINIA 22207

SCWDC MEMBERSHIP APPLICATION FORM

**The Ski Club of
Washington, DC...**

**Great Sports For
All Seasons**

Fill out the the membership application below, and mail it to the Club office at the address indicated. For Family Memberships, spouses, partners, and juniors (age 18 or younger) must reside at same address. Membership term is 12 months from initial signup, and annual renewal date thereafter.

Your membership information is confidential, and will only be visible to Club administrators, unless otherwise specified in your user profile. Your valid email address will serve as your Membership ID, and is used for most member communications, such as confirmation of event registrations and payments, membership renewal notifications, and election notices.

Find us on the web at <https://scwdc.wildapricot.org/>.
Contact the office at 703-532-7776, M-F, 9 AM – 5 PM
Email the office at scwdc@scwdc.org

Please **sign** the application at the bottom & mail a check, payable to **SCWDC** for the correct amount, and this completed application to:

Ski Club of Washington, DC, 5309 Lee Highway, Arlington, VA 22207 (703) 532-7776

Last Name		First Name		MI	Suffix	Gender (M/F)
Address				City / State		Zip
E-Mail Address (must be a valid address)				Home Phone		Mobile Phone
Spouse/Partner Last Name		First Name		MI	Suffix	Gender (M/F)
E-Mail Address (must be a valid address)				Home Phone		Mobile Phone
Juniors: (18 or younger)		First Name	Birth Date	First Name	Birth Date	First Name
Membership type		One Year	Three Year	Five Year		
Single		<input type="checkbox"/> \$35.00	<input type="checkbox"/> \$95.00	<input type="checkbox"/> \$155.00		
Couple/Family		<input type="checkbox"/> \$53.00	<input type="checkbox"/> \$149.00	<input type="checkbox"/> \$245.00		

Release of Liability: By joining **SCWDC** as a member on behalf of myself and all those joining on my membership, I hereby release **SCWDC**, its officers, directors, employee, event leaders and volunteers from any liability, damages, or claims arising from injury or property damage sustained by me related to any **SCWDC** activity or event.
As a member, I will abide by the bylaws and policies of **SCWDC**. View bylaws and policies at <https://scwdc.wildapricot.org>.

Not Valid Unless Signed (hand-written signatures)

Member Signature: _____ **Date:** ____/____/____
Spouse/Partner Signature: _____ **Date:** ____/____/____

Total Fee Enclosed \$ _____
Make checks payable to **SCWDC**.

Notes: Contributions or gifts to the **Ski Club of Washington, D.C., Inc.**, a non-profit 501(c)(7) organization, are not deductible as a charitable contribution for Federal Income Tax purposes. Multi-year memberships are non-transferable and non-refundable, and are only good for the term length paid, and must be made in one lump-sum payment.